UNITED STATES BANKRUPTCY COURT MIDDLE DISTRICT OF FLORIDA TAMPA DIVISION

In re:

Case No: 01-08592-8P1

21ST CENTURY SATELLITE COMMUNICATIONS, INC.,

Debtor,

21st CENTURY SATELLITE COMMUNICATIONS, INC. and 21st CENTURY SATELLITE COMMUNICATIONS, INC. LIQUIDATING TRUST,

Plaintiffs,

v.

Adversary Proceeding No. 04-380

RETIREMENT ACCOUNTS, INC. d/b/a RAI; FSC SECURITIES CORPORATION; SUNAMERICA SECURITIES, INC.; et al.,

Defendants.	
	,

ORDER DENYING FSC SECURITIES CORPORATION AND SUNAMERICA SECURITIES, INC.'S MOTION TO DISMISS AMENDED COMPLAINT

(Doc. No. 244)

THIS CASE came on for hearing on January 15, 2005 to consider the Motion to Dismiss filed by CORPORATION FSC SECURITIES SUNAMERICA SECURITIES, Inc. (Defendants) pursuant to Fed. R. Civ. P. 12(b) (6) and made applicable to these proceedings by Bankruptcy Rules 7012 and 7009. The Defendants seek to dismiss the Amended Complaint of 21st Century Satellite Communications, Inc. and 21st Century Satellite Communications, Inc., Liquidating Trust (Plaintiffs) in which Plaintiffs allege that the Defendants were involved in a fraudulent ponzi scheme. For the reasons stated orally and in open court, the motion should be denied.

Accordingly, it is

ORDERED, ADJUDGED and DECREED that the Motion to Dismiss (Doc. No. 244) be, and is hereby, denied without prejudice. The Defendants shall have thirty (30) days from the date of this order to file an answer to the Amended Complaint. If an answer is filed, the matter shall be set for pretrial conference.

DONE AND ORDERED at Tampa, Florida, on March 22, 2005.

/s/ Alexander L. Paskay
ALEXANDER L. PASKAY
United States Bankruptcy Judge